此係重要文件，請盡速閱讀。若 台端對應採取之行動有任何疑問，應洽詢 台端之股票經紀人、銀行經理、律師、稅務顧問、會計師或其他獨立之財務顧問。若 台端業已出售或轉讓 PIMCO Funds: Global Investors Series plc 之所有股份，煩請立即將本文件傳送至執行出售或轉讓之股票經紀人、銀行或其他代理商，以利儘速傳遞予買方或受讓人。PIMCO Funds: Global Investors Series plc 之董事，係對本文件所含資訊負責之人。請注意，本文件未經愛爾蘭中央銀行審核。

致股東通知書

多重類別固定收益基金

PIMCO 歐元債券基金

PIMCO 短年期債券基金

PIMCO 絕對收益債券基金

PIMCO 總回報債券基金

PIMCO 全球債券基金**（基金之配息來源可能為本金）**

PIMCO 全球債券（美國除外）基金

信用基金

PIMCO 多元收益債券基金**（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金）**

PIMCO 全球投資級別債券基金**（基金之配息來源可能為本金）**

PIMCO 全球非投資等級債券基金**（基金之配息來源可能為本金）**

PIMCO 美國非投資等級債券基金**（本基金主要投資於符合美國 Rule 144A 規定之私募性質債券且配息來源可能為本金）**

長年期固定收益基金

新興市場基金

PIMCO 新興市場本地貨幣債券基金**（本基金有相當比重投資於非投資等級之高風險債券）**

PIMCO 新興市場債券基金**（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金）**

股權基金

PIMCO 美國股票增益基金 *

抗通膨基金

PIMCO 全球實質回報債券基金

另類投資基金

多元資產基金

PIMCO 收益增長基金 **(基金之配息來源可能為本金)**

短期基金

* Pacific Investment Management Company LLC 於美國之商標。

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

各子基金

（依據西元（下同）2014 年公司法於愛爾蘭以有限責任成立之可變資本且基金間責任分立之開放型傘型投資公司，登記號碼 276928，並依據 2011 年歐洲各共同體（可轉讓證券集體投資企業）法規暨其增修之規定成立之可轉讓證券集體投資企業）

謹此通知本公司股東之年度股東大會將於 2026 年 9 月 16 日召開，請見附件一所載。若台端不克參加會議，敬請依附件二委託書表中所載之指示填寫相關委託書表，並於 2026 年 9 月 14 日中午 12 時前擲回。

委託書表載明於附件二，且最遲應於會議確定舉行之時間前 48 小時擲回至:

Anthony Finegan
Walkers Corporate Services (Ireland) Limited
The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland
或

以電子郵件寄至: cosec@walkersglobal.com

PIMCO Funds: Global Investors Series plc（下稱「本公司」）

PIMCO 多元收益債券基金（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金）、PIMCO 新興市場本地貨幣債券基金（本基金有相當比重投資於非投資等級之高風險債券）、PIMCO 新興市場債券基金（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金）、PIMCO 歐元債券基金、PIMCO 全球債券基金（基金之配息來源可能為本金）、PIMCO 全球債券（美國除外）基金、PIMCO 全球非投資等級債券基金（基金之配息來源可能為本金）、PIMCO 全球投資級別債券基金（基金之配息來源可能為本金）、PIMCO 全球實質回報債券基金、PIMCO 美國非投資等級債券基金（本基金主要投資於符合美國 Rule 144A 規定之私募性質債券且配息來源可能為本金）、PIMCO 短年期債券基金、PIMCO 收益增長基金（基金之配息來源可能為本金）、PIMCO 美國股票增益基金（基金之配息來源可能為本金）、PIMCO 總回報債券基金及 PIMCO 絕對收益債券基金（以下合稱「基金」）

2026 年 8 月 4 日

敬致貴股東:

1. 簡介

如您所悉，本公司係依據愛爾蘭法律以有限責任成立之可變資本及基金間責任分立之投資公司，並經愛爾蘭中央銀行（下稱「**中央銀行**」）於西元 1998 年 1 月 28 日依據 2011 年歐洲各共同體（可轉讓證券集體投資企業）法規暨其修訂（下稱「**法規**」）之規定核准。本公司為傘型基金，由數檔子基金所組成。

除非依語境應另為解釋或於本文件中經變更或另有載明外，本文件中使用之文字與詞彙（包括定義用語）之意涵，均與本公司現行公開說明書具有相同涵義。

公司董事將於 2026 年 9 月 16 日召開本公司股東大會，並將於其中向股東提議以下事項:

一般議程

(a) 接受並審議截至 2025 年 12 月 31 日會計年度之董事報告、會計師查核報告及財報，並審視本公司事務。

提請股東接受並審議截至 2025 年 12 月 31 日會計年度之董事報告、會計師查核報告及財報（可至 www.pimco.com 取得），並審視本公司事務。

(b) 續聘 PricewaterhouseCoopers 擔任本公司之查核會計師

提請股東同意續聘 PricewaterhouseCoopers 擔任本公司之查核會計師。

(c) **授權董事決定查核會計師之報酬**

提請股東授權董事決定查核會計師之年度報酬。

<u>特別議程</u>

<u>修訂本公司章程</u>

待經股東核准並應遵循中央銀行之規定，謹提議修訂章程如下，包括在適當情況下將條文重新編號，並更新各項交互引用及日期。

章程擬變更內容，載於附件三。

1. *流動性管理工具*

謹提議修訂章程，以遵循歐盟第 2024/927 號指令（下稱「**綜合指令**」）有關使用流動性管理工具（下稱「**LMT**」）之揭露規定及歐盟執行委員會採用之相關監管技術標準（下稱「**RTS**」，與綜合指令以下合稱「**LMT 規定**」）。

現行章程爰依下列 LMT 之 LMT 規定予以更新：

- **側袋（Side Pockets）** - 章程目前雖賦予設立側袋之權限，惟其實際運作機制應符合 LMT 規定。側袋僅得於例外情形使用，且股東應於啟用時受通知；
- **買回門檻** - 現行實施買回門檻之權限應予更新，以符合 LMT 規定。買回門檻閾值目前係以基金淨資產價值之一定比例表示；及
- **買回費用** - 本公司目前固未收取買回費用，惟仍提議使揭露規定與中央銀行及 LMT 規定所定者具一致性。本公司向股東為事前通知前不得實施買回費用。本公司目前並無實施買回費用之計畫。

2. *更新特定投資之發行人名單*

謹提議修訂章程，依愛爾蘭中央銀行所定之修正後名單，於特定投資清單新增發行人。擬新增之特定發行人如下：

- 沙烏地阿拉伯政府。

3. *獨立董事報酬 - 由董事決定*

謹提議修訂章程，明訂獨立董事之報酬應由董事不時決定。任何獨立董事報酬之變更皆應事前通知股東，並以更新公開說明書之方式施行。

2. 股東核准

關於續聘PricewaterhouseCoopers 擔任本公司之查核會計師及授權董事決定查核會計師之年度報酬等提案的普通決議，應經出席股東（親自或委託出席）代表於年度股東大會中以投票表決權總數之簡單多數投票表決通過。

本公司章程修訂提案，須經親自出席或出具委託書出席本公司年度股東大會且所投總票數達百分之七十五（75%）以上之本公司多數股東，以特別決議通過該議案。

本公司年度股東大會之法定出席人數為 2 位股東（親自出席或出具委託書）。

若於年度股東大會之指定召開時間半小時內未達法定出席人數，應順延本次會議至下週同一日、同時間與地點，或董事決定之其他日期、其他時間與地點。

若 台端係股份登記持有人，將接獲本通知所附委託書表。請閱讀刊印於書表上用以協助 台端填寫委託書表之備註，並請於填寫完畢後將委託書表擲回。**為免失效，台端指定代理人之委託書，至遲應於召開年度股東大會之指定時間前 48 小時，亦即 2026 年 9 月 14 日中午 12 時前（愛爾蘭時間），送達本公司。**即使 台端已指定代理人，仍得出席年度股東大會並行使表決權。

3. 費用及支出

本公司章程擬變更內容之起草及實施所生之法律及行政費用，將由本公司之管理機構即 PIMCO Global Advisors (Ireland) Limited 負擔。

4. 董事建議

董事相信所提議案係基於整體股東之最佳利益，因此建議 台端表決贊成提案。此等提案不會變更 台端投資之價值。

謹提議於一般議程審議完畢後，以特別決議方式，於本公司年度股東大會決議前述本公司章程之擬變更內容。如 台端就所應採取之行動有任何疑慮，敬請諮詢 台端之稅務及法律顧問。

股東得持續依公開說明書條款，於任何交易日免手續費贖回於本公司之投資。

5. 通知及委託書表

請求股東核准之特定議案之詳情，載明於本通知書所附之通知及委託書表。

本通知書並檢附下列文件：

1. 本公司於 2026 年 9 月 16 日中午 12 時，在 Walkers Corporate Services (Ireland) Limited 辦事處The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland 舉行年度股東大會之通知（附件一）；
2. 台端得以委託代理人方式行使表決權之委託書表（附件二）；
3. 本公司章程擬修訂內容之節錄文（附件三）；及
4. 會計年度截至 2025 年 12 月 31 日止之本公司經查核帳目，包括各基金之資產負債表。

若　台端無法出席年度股東大會但欲行使表決權者，請填寫所附委託書表並擲回至：

Anthony Finegan,
Walkers Corporate Services (Ireland) Limited,
The Exchange,
George's Dock,
IFSC,
Dublin 1,
D01 W3P9,
Ireland.

為免失效，委託書表至遲應於年度股東大會預定舉行之時間前 48 小時，送達上述地址，或以電子郵件寄至 cosec@walkersglobal.com。

如股東對本事宜有所疑慮，敬請聯繫其理財顧問、所在國家的本公司指定代表或行政管理機構。可以電子郵件聯絡行政管理機構 PIMCOEMteam@StateStreet.com，或致電：

歐洲、中東及非洲（EMEA）：+353 1 776 9990
香港：+852 35561498
新加坡：+65 68267589
台灣：00801136992
美洲：+1 416 5068337

此致

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董事
代表
PIMCO Funds: Global Investors Series plc

附件一

年度股東大會通知

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

（下稱「本公司」）

PIMCO 多元收益債券基金（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金）、PIMCO 新興市場本地貨幣債券基金（本基金有相當比重投資於非投資等級之高風險債券）、PIMCO 新興市場債券基金（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金）、PIMCO 歐元債券基金、PIMCO 全球債券基金（基金之配息來源可能為本金）、PIMCO 全球債券（美國除外）基金、PIMCO 全球非投資等級債券基金（基金之配息來源可能為本金）、PIMCO 全球投資級別債券基金（基金之配息來源可能為本金）、PIMCO 全球實質回報債券基金、PIMCO 美國非投資等級債券基金（本基金主要投資於符合美國 Rule 144A 規定之私募性質債券且配息來源可能為本金）、PIMCO 短年期債券基金、PIMCO 收益增長基金（基金之配息來源可能為本金）、PIMCO 美國股票增益基金（基金之配息來源可能為本金）、PIMCO 總回報債券基金及 PIMCO 絕對收益債券基金（以下合稱「基金」）

謹此通知本公司股東之年度股東大會，將於西元（下同）2026 年 9 月 16 日中午 12 時在 Walkers Corporate Services (Ireland) Limited 辦事處舉行，地址為 The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland，本次大會之目的如下：

一般議程

1. 接受並審議截至 2025 年 12 月 31 日會計年度之董事報告、會計師查核報告以及財報，並審視公司事務。
2. 續聘 PricewaterhouseCoopers 擔任本公司之查核會計師。
3. 授權董事決定查核會計師之報酬。

特別議程

4. 通過章程之修訂，以依據 LMT 規定強化 LMT 之揭露。
5. 通過章程之修訂，以增訂特定投資之發行人。
6. 通過章程之修訂，以明訂獨立董事之報酬由董事決定。
7. 任何其他事項。

代表
Walkers Corporate Services (Ireland) Limited
祕書

日期：2026 年 8 月 4 日

附件二

註：有權出席上述會議並行使表決權之股東，有權委託一名代理人或多名代理人出席並為其利益行使表決權。代理人無須為股東。

委託書表

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC
（下稱「本公司」）

本人 / 吾等* ____

地址為 ____

為本公司之股東*，特此指派主席，或其不能執行職務時指派Walkers Corporate Services (Ireland) Limited 之 Anthony Finegan、Gabrielle Llamas 及 Divine Ighodaro，或其不能執行職務時指派 Walkers Corporate Services (Ireland) Limited 之任何其他代表，或其不能執行職務時指派

______________________地址為______________________

作為本人/吾等*代理人，以本人/吾等*名義於西元（下同）2026 年 9 月 16 日中午 12 時於本公司登記辦事處，即 Walkers Corporate Services (Ireland) Limited 辦事處地址 The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland 召開之年度股東大會以及順延會議中，按下述指示方式進行投票。

簽名 ____________________

日期 2026 年______月______日。

（* 依情形刪除）

供考慮及審視

接受並審議截至 2025 年 12 月 31 日會計年度之董事報告、會計師查核報告以及財報，並審視公司事務。

普通決議

	贊成 / 是	**反對 / 否**
1. 續聘 PricewaterhouseCoopers 擔任本公司之查核會計師。		
2. 授權董事決定查核會計師之報酬。		

特別決議

（須經表決股東中至少 75% 同意）

	贊成 / 是	**反對 / 否**
1. 通過章程之修訂，以依據綜合指令之規定強化 LMT 之揭露。		
2. 通過章程之修訂，以增訂特定投資之發行人。		
3. 通過章程之修訂，以明訂獨立董事之報酬由董事決定。		

委託書表備註

1. 有權行使表決權之 2 位股東，無論係親自出席或以出具委託書方式出席，均應視為已達任何目的下之法定出席人數。若於年度股東大會之指定召開時間半小時內未達法定出席人數，應順延本次會議至下週同一日、同時間與地點，或董事決定之其他日期、其他時間與地點。有權出席此等順延之會議及行使表決權之股東，有權指定代理人代其出席、發言及行使表決權，且該代理人無須為本公司股東。本通知應視為構成本公司章程所定義之此等順延會議之適當通知。
2. 股東得指定其自行選定之代理人。若已選定代理人，請於空白處填入指定之代理人姓名。經指定擔任代理人者毋須為股東。
3. 若委託人為公司法人，本書表應蓋上公司印章或由合法授權之主管或代理人代表親自簽名。請注意，僅行政管理機構辦公室留存之有權簽章人名單所載之有權簽章人始得簽署本書表。
4. 若屬共同股份持有人，則任一股東之簽名即可生效，惟應載明所有共同持有人之姓名。請注意，僅行政管理機構辦公室留存之有權簽章人名單所載之有權簽章人始得簽署本書表。
5. 若擲回本書表時，未指示被指定之代理人應如何行使表決權，則該代理人得自行斟酌如何行使表決權，或決定是否放棄行使表決權。
6. 為免失效，填寫完畢本書表後，至遲應於本次年度股東大會或順延會議確定舉行之時間前 48 小時，郵寄予收件人 Anthony Finegan，Walkers Corporate Services (Ireland) Limited，地址 The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland，或以電子郵件寄至 cosec@walkersglobal.com。
7. 收到本通知書但未載於本公司相關基金股東名冊上之任何投資人，請將填妥之委託書擲回代表　台端申購本公司相關基金股份之金融中介機構。
8. 若　台端對本通知書之資訊有任何疑問，請聯絡 PIMCO 股東服務部，電話號碼為：歐洲、中東及非洲（EMEA）：+353 1 776 9990，香港：+852 35561498，新加坡：+65 68267589，台灣: 00801136992，美洲：+1 416 5068337。台端亦得以電子郵件寄至：PIMCOEMteam@StateStreet.com。

附件三

請見摘錄自本公司章程並以刪除線及底線標示擬修訂內容之相關節錄文如下。章程之編號、法規引用及交互引用應作相應修訂。

標示說明
增訂文字
~~刪除文字~~
移動文字

(l) 就經中央銀行事前核准而依~~股東~~成員僅為其自身所請求之股份買回，基於僅在子公司所在地國從事管理、諮詢或行銷業務之目的，設立或收購本公司任一或多間子公司（為本公司整體利益或本公司已設立或將設立之一或多檔子基金之利益）（其投資、資產及股份係由託管機構或託管機構委任之次託管機構持有），並以本公司董事不時認為適當之任何方式對任何該子公司注資（包括透過股本、貸款或其他方式）。

買回收費	指一檔基金依中央銀行規定，就參與股份之買回，向成員收取之任何費用（買回費用除外），詳如相關增補文件所載。
顯性交易成本	指一檔基金因其取得或處分資產而直接負擔之成本，其金額穩定且可於交易前量化，可能包括經紀手續費、交易稅費及交割費用。
隱性交易成本	指一檔基金於取得或處分資產時間接負擔之成本，其主要源自買賣價差及市場影響，包括資產買入或出售之任何重大市場影響。
市場	指本公司~~公開說明書~~公開說明書所載之證券交易所或受監管市場。
公開說明書	指本公司依中央銀行規定所發行之本公司公開說明書及任何增補文件及其附錄。
買回費用	指於考量流動性成本之預定範圍內，由成員於買回參與股份時支付予相關基金之費用，確保繼續持有該基金之成員未受到不公平之不利影響。

側袋	指將因特殊情況致其經濟或法律性質產生重大變化或不確定性之特定資產，與相關基金之其他資產分離。該等側袋應以側袋類別或獨立側袋基金之形式為之，如第 5(b)條所述。
側袋股份	指依本章程及本章程所定權利發行之本公司資本中，經指定為一或多個側袋類別或一檔側袋基金之參與股份。
特定投資	(a) 由會員國政府或地方行政機關所發行之任何投資，或其本金及利息之給付由會員國政府或地方行政機關提供保證之任何投資； (b) 由本公司~~公開說明書~~公開說明書附件 1 第 (i) 段所含國家之政府所發行之任何投資，或其本金及利息之給付由該政府提供保證之任何投資；及 (c) 個別發行人得自下列名單中選定： - 經濟合作暨發展組織之政府（惟相關發行應屬投資等級）、 - 新加坡政府、 - 歐洲投資銀行、 - 歐洲復興開發銀行、 - 國際金融公司、 - 國際貨幣基金組織、 - 歐洲原子能共同體、 - 亞洲開發銀行、 - 歐洲中央銀行、 - 歐洲理事會、 - 歐洲鐵路車輛融資公司、 - 非洲開發銀行、 - 國際復興開發銀行（世界銀行）、 - 美洲開發銀行、 - 歐盟、 - 美國聯邦國民抵押貸款協會（Fannie Mae）、 - 聯邦住宅抵押貸款公司（Freddie Mac）、 - 美國政府國民抵押貸款協會（Ginnie Mae）、 - 美國學生貸款行銷協會（Sallie Mae）、 - 聯邦住宅貸款銀行、

- 聯邦農業信貸銀行、
- 田納西河谷管理局、
- Straight-A Funding LLC、
- 中華人民共和國政府、
- 巴西政府（惟發行應屬投資等級）、
- 印度政府（惟發行應屬投資等級）~~。~~、
- 沙烏地阿拉伯政府（惟發行應屬投資等級）。

增補文件	指概述一檔基金及/或參與股份類別相關資訊之公開說明書增補文件。

(b) 董事得依本章程、公開說明書、法規及法案所載，並依中央銀行之規定，不時（包括於 (i) 決定淨資產價值及 (ii) 配發、買回及轉換參與股份之暫停期間）自行決定設立並發行~~參與股份之一或多個新類別（下稱「**側袋類別**」）及/或一檔新基金（下稱「**側袋基金**」），董事得自行決定將一檔基金之資產及負債（或其任何一部）屬於（或已成為）流動性不足或難以估值或變現之投資者（且該等額外資產經董事決定作為承諾及或有事項之準備金），於其取得時或取得後之任何時間，配置於該側袋類別或側袋基金。該側袋類別或側袋基金中之參與股份於董事決定得由本公司及/或其持有人買回時方得辦理買回。設立側袋類別或側袋基金將涉及由董事按比例減少股東就相關基金所持有之參與股份數量，排除屬於該側袋類別或側袋基金之資產及負債，~~側袋，其中：

(i) 將設立一檔基金參與股份之專屬類別（下稱「**側袋類別**」），專為執行因特殊情況致其經濟或法律性質已產生重大變化或不確定性之資產，與該檔基金其他資產間之會計分離（下稱「**會計分離**」）；及/或

(ii) 將設立一檔獨立基金或 UCITS（下稱「**側袋基金**」），專為將因特殊情況致其經濟或法律性質已產生重大變化或不確定性之資產，與相關基金之其他資產分離（下稱「**實體分離**」）。

就上述第 (i) 段所述之側袋而言，側袋類別外其他股份類別之新增認購及買回，應以相關基金之淨資產價值為基礎辦理，該淨資產價值應於排除須會計分離之資產後進行計算。各該側袋類別應停止認購及買回。

如董事啟動上述第 (ii) 段所述之側袋，因特殊情況致其經濟或法律性質已產生重大變化或不確定性之資產應保留於原基金，該原基金應構成側袋基金，其他資產則應移轉至新基金或 UCITS，或依中央銀行規定，透過合併移轉至既有之 UCITS。原基金應停止認購及買回，並應考量相關成員之最佳利益，儘速辦理清算。新基金或UCITS須經核准，並依原基金之投資策略進行管理。

~~(b) 並為該股東之利益於該側袋類別或側袋基金中創設按比例計之相應權益。~~ ~~歸屬於~~設立側袋類別時~~或側袋基金資產及負債之價值應由董事依符合本章程第 18 條之方式決定。~~，各成員應依其於原基金之個別參與比例，獲配相關側袋之股份。因其他資產移轉至新基金或UCITS而成立側袋基金時，各成員應依其於原基金之個別參與比例，獲配新基金之股份。

為免疑義，董事得依非本章程所載之參數設立~~側袋~~側袋，惟該等參數應詳載於公開說明書，且符合中央銀行之規定。

任何該等側袋均應依董事不時決定之標準及任何適用之中央銀行規定進行管理。

歸屬於側袋之資產及負債之價值應由董事依本章程第 18 條決定。

(f) 董事經通知相關股份類別之~~股東~~成員後，應有權將目前以採用單一歐洲貨幣即「歐元」之參與會員國之貨幣進行計價之已發行及未發行股份，變更計價幣別而成為以歐元計價之股份，該等股份應構成歐元股份類別之一部。

(g) 經任一基金之股份、股份類別及計價幣別之~~股東~~成員核准，董事應有權就任一基金之相關股份、股份類別及或計價幣別，變更其計價幣別。

(2) 第 12(1) 條應如完整重述於本條般，準用於屬於任何類別之資產及負債，惟如避險策略用於側袋類別或側袋基金時，用於執行該等策略之金融工具，應視為僅歸屬於該側袋類別股份或側袋基金，且相關金融工具之收益/損失及成本，將僅歸屬於相關側袋類別或側袋基金。

(h) 縱本章程第 13(1)(a)至(g) 條定有明文，董事得隨時自行決定依第 5(b)條於側袋類別或側袋基金發行參與股份。

(5) 縱本章程第 13(1)至(4) 條定有明文，依本章程第 5(b) 條就一項側袋類別或一檔側袋基金之側袋股份所為之任何配發或配售，均應依董事全權決定之條件辦理，惟該等條件應符合成員之最佳利益。

(j) 董事為依第5(b) 條實施側袋之目的，得強制買回及/或註銷該人所持有一定數量之參與股份，以依規定按比例減少~~股東~~成員所持有某類別或基金之參與股份數量。

~~(c)~~ 依此第 17 條應支付予~~股東~~成員之任何款項，應以基礎貨幣或董事認為適當之其他貨幣支付，且應於歸屬於側袋股份之資產變現後儘速撥付。

(ix) 為確認~~股東~~成員（行政管理機構或行政管理機構之關係人除外）之權利所合理產生之法律及其他專業費用及支出；

(xii) 因修改章程、託管協議及任何其他不時簽訂之本公司相關契約所生之任何成本，包括為就章程進行下列修改等目的所召開~~股東~~成員會議產生之成本：(i) 為落實任何法律變更（包括法規明定之變更）所需者，或 (ii) 考量任何財政立法或依其所為之任何法律變更而屬適宜，且經董事及託管機構同意符合~~股東~~成員利益者，或 (iii) 為刪除章程中停止適用之條款所為者。

(xiii) 託管機構、（及其委任之任何次託管機構）、管理機構、投資~~經理、投資~~顧問、行政管理機構、任何造市商及本公司之任何其他服務供應商之費用、支出及墊款（連同相當於其應徵之加值稅金額，如有），包括任何應付之績效費用。

(e) 如經董事決定並於公開說明書中揭露，買回費用得自應支付予成員之買回款項中扣除，並支付予相關基金。買回費用應考量預估之顯性交易成本。如適合相關基金之投資策略，買回費用亦應考量預估之隱性交易成本。

(f) ~~(e) 董事得於任何交易日要求申請人就待買回之各參與股份，向本公司或其指定者支付買回費用（或公開說明書所載之其他費用），其金額不超過~~於不影響董事依本條款收取買回費用之能力，且符合任何相關中央銀行規定之前提下，未超過相關類別參與股份於該交易日當日現行買回價 格百分之三之買回收費~~。任何該收費之金額~~得自~~本公司就待買回參與股 份應支付予申請人之金額~~買回款項中扣除，供本公司完全使用及享有， 或另依董事指示辦理。董事得依中央銀行規定，自行決定豁免該~~買回費 用~~買回收費之全部或一部，或在允許限度內於~~股東~~成員間區分不同金額 之~~買回費用~~買回收費（如有）~~。~~，該裁量權限得授權予管理機構（如有）或投資顧問行使。本公司非經相關基金或類別之成員以普通決議作成事 前核准，不得提高買回收費之最高限額。如買回收費增加，本公司將提 供合理通知期間，使成員得於實施增加前就其參與股份辦理買回。

~~(j)~~ (k) 如於任一交易日或特定期間，就特定基金所收到全部淨或總買回請求之~~股份數量~~參與股份價值，~~相當於已於該日收到買回請求之該特定基金已發行股份總數十分之一以上~~超過公開說明書或相關增補文件所載之相關門檻，董事得自行決定拒絕買回任何~~如前述已獲買回請求且超過該基金已發行股份總數十分之一之股份，且如董事拒絕之，~~超過該門檻之該基金參與股份。如董事行使前述權限，該交易日之買回請求應按比例減少，~~且該股份~~使所有擬就其於該基金持股辦理買回之成員，將按相同比例實現其買回請求。參與股份與各請求有關且因受酌減而未辦理買回者，應

視為其後各交易日皆提出買回請求予以處理，至與原請求有關之全部股份參與股份皆已買回為止。自先前交易日順延之買回請求，應依董事決定及公開說明書揭露之方式辦理（惟始終受前述限制約束）。

~~(k)~~ (l) 本公司得依董事決定，並取得相關成員同意後，以向該等成員實物移轉相關基金資產之方式，因應任何股份買回之請求，該等資產之價值（依第 18 條計算）相當於經買回股份之買回價格，如同扣除任何買回費用及董事決定之其他移轉支出後以現金支付之買回款項。如辦理買回之股東請求成員請求買回之股份數量占相關基金淨資產價值 5%以上，本公司得全權自行決定以實物買回方式辦理。準此，任何請求買回之成員皆有權請求出售擬以實物進行分配之任何資產，並將該出售所得之現金價款分配予該成員，該出售之成本應由相關成員負擔。移轉予各成員之資產性質與類型，應由董事依其認為公平且不損及相關基金或類別其餘成員利益之基準酌情決定，並應取得託管機構核准。

(c) 轉換通知依本條規定所載之參與股份轉換，就本公司或其授權代理人於一交易日之交易截止時間前（含）（或董事就一般情況或就特定參與股份類別或任何特定情形另行決定之其他時間前）所收到轉換通知，應於該交易日辦理，或於股東成員要求並經董事同意之其他交易日辦理。

(j) 本章程之任何條款皆不得強制董事依任何股東成員之要求，將側袋股份轉換為任何其他基金或類別之任何參與股份。縱有前述規定，董事仍得全權自行決定，將側袋股份轉換為其他基金或類別之參與股份，無論係既有或依本章程之規定所設立者；惟以擬轉換之側袋股份未曾作為參與股份買回請求之標的為限。因側袋股份轉換而發行之新類別參與股份數量，應由董事依本章程第 20(e) 條決定；惟淨資產價值應理解為董事依本章程第 17(4) 條得買回側袋股份之價格。

(vi) 任何其他期間，或就本公司所發行之當期公開說明書公開說明書不時記載之任何其他原因。

59. 於臨時股東大會辦理之一切事項皆應視為特別決議。於年度股東大會辦理之一切事項亦應視為特別決議，惟下列事項除外：審議本公司法定財務報表及董事報告及會計師就該等報表及董事報告所出具之報告、成員審查本公司事務、委任會計師、選任接替卸任者之董事~~、表決董事額外報酬~~及確定會計師報酬。

88. 本公司現任董事應有權取得作為報酬之費用，其金額得由本公司董事決定之費率計算，並揭露於本公司不時發行之公開說明書。

(ii) 管理機構應有權（及本公司簽訂之任何契約有委任任何人擔任本公司管理機構者就此定有明文）就其履行管理機構職責，定期收取費用，最高

不超過各類別基金淨資產價值每年百分之五，且為估值目的應每日累計，並應由該類別基金之資產支付；惟如管理機構於任何時候得收取之定期 費用低於前述上限，本公司及管理機構得提高該定期費用（惟不得超過 前述上限），並於管理機構以書面通知登記名簿所載各~~股東~~成員其擬提 高定期費用後屆滿三個月時起生效。

133. 本公司每年應至少一次，將依本章程規定提交本公司股東大會之法定財務報表及其報告之副本，連同會計師及託管機構就其出具之報告，於其所涵蓋期間屆滿後四個月內，寄送予所有~~股東~~成員；惟本條款不要求向任何股份逾一名之共同持有人寄送該等文件之副本。

135. 半年度報告之副本應於其所涵蓋期間結束後兩個月內提供及/或寄送予~~股東~~成員，或依中央銀行之規定辦理。

除經允許對未上市證券及店頭衍生性工具進行投資外，本公司將僅投資於已在符合中央銀行規定並載於~~公開說明書~~公開說明書之證券交易所或市場（包括衍生性市場）上市或交易之證券及金融衍生性工具。中央銀行並未發布經核准證券交易所或市場之名單。

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser. If you have sold or transferred all of your Shares in PIMCO Funds: Global Investors Series plc, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible. The Directors of PIMCO Funds: Global Investors Series plc are the persons responsible for the information contained in this document. Please note that this document is not reviewed by the Central Bank of Ireland.

CIRCULAR TO SHAREHOLDERS OF

MULTI-SECTOR FIXED INCOME FUNDS

Euro Bond Fund

Low Average Duration Fund

Dynamic Bond Fund

Total Return Bond Fund

Global Bond Fund

Global Bond Ex-US Fund

CREDIT FUNDS

Diversified Income Fund

Global Investment Grade Credit Fund

Global High Yield Bond Fund

US High Yield Bond Fund

LONG DURATION FIXED INCOME FUNDS

EMERGING MARKETS FUNDS

Emerging Local Bond Fund

Emerging Markets Bond Fund

EQUITY FUNDS

StocksPLUS™ Fund *

INFLATION PROTECTION FUNDS

Global Real Return Fund

ALTERNATIVE FUNDS

MULTI-ASSET FUNDS

PIMCO Balanced Income and Growth Fund

SHORT-TERM FUNDS

*Trademark of Pacific Investment Management Company LLC in the United States.

each sub-funds of

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

(An open-ended umbrella type investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registered number 276928 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended).

NOTICE CONVENING AN ANNUAL GENERAL MEETING TO BE HELD ON 16 SEPTEMBER, 2026 IS SET OUT IN APPENDIX I. IF YOU DO NOT PROPOSE TO ATTEND THE ANNUAL GENERAL MEETING YOU ARE REQUESTED TO COMPLETE AND RETURN THE RELEVANT FORM OF PROXY SET OUT IN APPENDIX II BY 12 P.M ON 14 SEPTEMBER, 2026 AT THE LATEST IN ACCORDANCE WITH THE INSTRUCTIONS PRINTED THEREON.

FORMS OF PROXY ARE SET OUT IN APPENDIX II AND SHOULD BE RETURNED NO LATER THAN 48 HOURS BEFORE THE TIME FIXED FOR THE HOLDING OF THE ANNUAL GENERAL MEETING TO:

Anthony Finegan
Walkers Corporate Services (Ireland) Limited
The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland
or
Email: cosec@walkersglobal.com

PIMCO Funds: Global Investors Series plc (the "Company")

Diversified Income Fund, Emerging Local Bond Fund, Emerging Markets Bond Fund, Euro Bond Fund, Global Bond Fund, Global Bond Ex-US Fund, Global High Yield Bond Fund, Global Investment Grade Credit Fund, Global Real Return Fund, US High Yield Bond Fund, Low Average Duration Fund, PIMCO Balanced Income and Growth Fund, StocksPLUS™ Fund, Total Return Bond Fund, and Dynamic Bond Fund (together, the "Funds")

4 August, 2026

Dear Shareholder,

1. Introduction

As you are aware, the Company is an investment company with variable capital and with segregated liability between Funds, incorporated with limited liability under the laws of Ireland, authorised on 28 January, 1998 by the Central Bank of Ireland (the "**Central Bank**") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the "**Regulations**"). The Company is an umbrella company, which comprises a number of sub-funds.

Unless the context otherwise requires and except as varied or otherwise specified in this circular, words and expressions (including defined terms) used in the circular shall bear the same meaning as in the current Prospectus of the Company.

The Directors will convene an annual general meeting of the Shareholders of the Company on 16 September, 2026, at which the following matters will be presented to the Shareholders:

General Business

(a) To receive and consider the Directors' report, the Auditor's report and financial statements for the fiscal year ended 31 December, 2025 and to review the Company's affairs

Shareholders will be asked to receive and consider the Directors' report, the Auditor's report and financial statements for the fiscal year ended 31 December, 2025 (which are available at www.pimco.com) and to review the Company's affairs.

(b) To re-appoint PricewaterhouseCoopers as Auditors to the Company

Shareholders will be asked to approve the reappointment of PricewaterhouseCoopers as Auditors to the Company.

(c) To authorise the Directors to fix the remuneration of the Auditors

Shareholders will be asked to authorise the Directors to fix the annual remuneration of the Auditors.

Special Business

Amendments to the Memorandum & Articles of Association of the Company

Subject to Shareholder approval and the requirements of the Central Bank, it is proposed to make the following amendments to the Articles of Association to include all re-numbering and updating of cross-references and dates, as appropriate.

The text of the proposed changes to the Articles of Association are outlined in Appendix III.

1. Liquidity Management Tools

It is proposed to amend the Articles of Association to comply with the disclosure requirements pertaining to the use of liquidity management tools ("**LMTs**") introduced by Directive (EU) 2024/927 (the "**Omnibus Directive**") and the related regulatory technical standards adopted by the European Commission (the "**RTS**", together with the Omnibus Directive, the "**LMT Requirements**").

The existing provisions in the Articles of Association are being updated in accordance with the LMT Requirements for the following LMTs:

- **Side Pockets** – while the Articles of Association currently provide for the power to introduce side pockets, the mechanics on how it would operate in practice are to be aligned with the LMT Requirements. Side pockets can only be used in exceptional circumstances and shareholders shall be notified in the event of activation;
- **Redemption Gates** – the current power to implement a redemption gate shall be updated to align with the LMT Requirements. Currently, the redemption gate thresholds are expressed as a proportion of the Net Asset Value of a Fund; and
- **Redemption Fees –** while redemption fees are not currently imposed by the Company, it is proposed to align the disclosure requirements with those of the Central Bank and the LMT Requirements. The Company shall not implement redemption fees in practice until Shareholders have been notified in advance. The Company does not currently intend to implement redemption fees.

2. Update to list of Issuers for Specific Investment

It is proposed to amend the Articles of Association to add a new issuer to the Specific Investment list, in accordance with the revised list provided by the Central Bank of Ireland. The specific issuer to be added is:

- Government of Saudi Arabia.

3. Independent Director Remuneration – To be Determined by The Directors

It is proposed to amend the Articles of Association to provide that the independent Directors' remuneration shall be determined from time to time by the Directors. Any changes to the remuneration of the independent Directors shall be notified in advance to Shareholders and introduced by way of a Prospectus update.

2. Shareholders' Approval

For the sanctioning of the ordinary resolutions in relation to the re-appointment of PricewaterhouseCoopers as Auditors to the Company and the authorisation of the Directors to fix the remuneration of the Auditors, a majority of the Shareholders, consisting of a simple majority of the total number of votes cast, present in person or by proxy, who cast votes at the annual general meeting of the Shareholders, are required to vote in favour of it.

The sanctioning of the proposed amendments to the Company's Memorandum & Articles of Association, requires a special resolution to be passed in favour of that proposal by a majority of Shareholders of the Company, consisting of seventy-five per cent (75%) or more of the total number of votes cast present in person or by proxy, who cast votes at the annual general meeting of the Shareholders of the Company.

The quorum for the annual general meeting of the Company is two Shareholders present (in person or by proxy).

If within half an hour from the time appointed for the annual general meeting, a quorum is not present, it shall be adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine.

If you are a registered holder of Shares, you will receive a proxy form with this circular. Please read the notes printed on the form, which will assist you in completing the proxy form, and return the proxy form to us. **To be valid, your appointment of proxy must be received no later than 48 hours before the time appointed for the annual general meeting and therefore by 12 p.m. on 14 September, 2026 (Irish time) at the latest.** You may attend and vote at the annual general meeting even if you have appointed a proxy.

3. Fees and Expenses

The legal and administrative costs of drafting and implementing the proposed change to the Company's Articles of Association will be borne by the Company's Manager, PIMCO Global Advisors (Ireland) Limited.

4. Directors' Recommendation

We believe that the proposed resolutions are in the best interests of the Shareholders as a whole and therefore recommend that you vote in favour of the proposals. These proposals do not change the value of your investments.

We propose that the suggested change to the Articles of Association of the Company as outlined above be approved at the annual general meeting of the Company by way of special business after the general business has been considered. Should you be in any doubt as to the actions you should take, we recommend that you consult with your own tax and legal advisers.

Shareholders may continue to redeem their investments in the Company free of charge on any Dealing Day in accordance with the provisions of the Prospectus.

5. Notice and Proxy Forms

Details of the specific resolutions which Shareholders will be asked to approve are detailed in the notice and proxy forms attached to this circular.

This circular is accompanied by the following documents:

1. Notice of the annual general meeting of the Company to be held at 12 p.m. on 16 September, 2026 at the offices of Walkers Corporate Services (Ireland) Limited, The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland (Appendix I);

2. A proxy form which allows you to cast your vote by proxy (Appendix II);

3. Extracts of the proposed amendments to the Articles of Association of the Company (Appendix III); and

4. Audited accounts for the Company prepared for the fiscal year ended 31 December, 2025 which include a statement of the assets and liabilities of each of the Funds.

If you are unable to attend the annual general meeting but wish to exercise your vote, please complete the attached proxy form and return it to:

Anthony Finegan,
Walkers Corporate Services (Ireland) Limited,
The Exchange,
George's Dock,
IFSC,
Dublin 1,
D01 W3P9,
Ireland.

To be valid, the proxy forms must be received at the above address or email cosec@walkersglobal.com no later than 48 hours before the time fixed for the holding of the annual general meeting.

For any questions regarding this matter, Shareholders may consult their financial adviser, the Company's appointed representative in that country or the Administrator. The Administrator may be contacted via e-mail at PIMCOEMteam@StateStreet.com, or by telephone as follows:

EMEA: +353 1 776 9990
Hong Kong: +852 35561498
Singapore: +65 68267589
Taiwan: 00801136992
Americas: +1 416 5068337

Yours faithfully,

Director,
For and on behalf of
PIMCO Funds: Global Investors Series plc

APPENDIX I

NOTICE OF ANNUAL GENERAL MEETING

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC
(the “Company”)

Diversified Income Fund, Emerging Local Bond Fund, Emerging Markets Bond Fund, Euro Bond Fund, Global Bond Fund, Global Bond Ex-US Fund, Global High Yield Bond Fund, Global Investment Grade Credit Fund, Global Real Return Fund, US High Yield Bond Fund, Low Average Duration Fund, PIMCO Balanced Income and Growth Fund, StocksPLUS™ Fund, Total Return Bond Fund, and Dynamic Bond Fund (together, the “Funds”)

NOTICE IS HEREBY GIVEN that the annual general meeting of the Shareholders of the Company will be held at Walkers Corporate Services (Ireland) Limited, The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland on 16 September, 2026 at 12 p.m. for the following purposes:

General Business

1. To receive and consider the Directors’ report, the Auditor’s report and financial statements for the fiscal year ended 31 December, 2025 and to review the Company’s affairs.

2. To re-appoint PricewaterhouseCoopers as Auditors to the Company.

3. To authorise the Directors to fix the remuneration of the Auditors.

Special Business

4. To approve the amendments to the Memorandum and Articles of Association to enhance LMT disclosures in accordance with the LMT Requirements.

5. To approve the amendments to the Memorandum and Articles of Association to provide for the addition of issuers for Specific Investment.

6. To approve the amendments to the Memorandum and Articles of Association to provide that independent Directors’ remuneration be determined by the Directors.

7. Any other business.

For and on behalf of
Walkers Corporate Services (Ireland) Limited
Secretary

Dated this 4th day of August, 2026

APPENDIX II

Note: A Shareholder entitled to attend and vote at the above meeting is entitled to appoint a proxy or proxies to attend and vote in his/her stead. A proxy need not be a Shareholder.

PROXY FORM

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC
(the "Company")

I/We* ____

of ____

being a Shareholder/Shareholders* of the above named Company hereby appoint the chairman or, failing him/her, Anthony Finegan, Gabrielle Llamas, and Divine Ighodaro for Walkers Corporate Services (Ireland) Limited or, failing him/her, any other representative of Walkers Corporate Services (Ireland) Limited, or failing him/her,
________________________ of ________________________________

as my/our* proxy to vote on my/our* behalf in the manner indicated below at the annual general meeting of the Company to be held at the registered office of the Company, c/o Walkers Corporate Services (Ireland) Limited, The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland on 16 September, 2026 at 12 p.m. and at any adjournment thereof.

Signed ____________________

Dated this ____ day of __________, 2026

(*delete as appropriate)

FOR CONSIDERATION AND REVIEW

To receive and consider the Directors' report, the Auditor's report and financial statements for the fiscal year ended 31 December, 2025 and to review the Company's affairs.

ORDINARY RESOLUTIONS

	For/Yes	**Against/No**
1. To re-appoint PricewaterhouseCoopers as Auditors to the Company.		
2. To authorise the Directors to fix the remuneration of the Auditors.		

SPECIAL RESOLUTION
(requiring the consent of 75% of voting Shareholders)

	For/Yes	**Against/No**
1. To approve the amendments to the Memorandum and Articles of Association to provide for enhanced LMT disclosures in accordance with the requirements of the Omnibus Directive.		
2. To approve the amendments to the Memorandum and Articles of Association to provide for the addition of issuers for Specific Investment.		
3. To approve the amendments to the Memorandum and Articles of Association to provide that independent Directors' remuneration be determined by the Directors.		

Notes to Form of Proxy

1. Two Shareholders present in person or by proxy entitled to vote shall be a quorum for all purposes. If within half an hour from the time appointed for the annual general meeting, a quorum is not present, it shall be adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine. A Shareholder entitled to attend and vote at any such adjourned meeting is entitled to appoint a proxy to attend, speak and vote in his place and that a proxy need not be a Shareholder of the Company. This notice shall be deemed to constitute due notice of any such adjourned meeting within the meaning of the Articles.

2. A Shareholder may appoint a proxy of his own choice. If the appointment is made, insert the name of the person appointed as proxy in the space provided. A person appointed to act as a proxy need not be a Shareholder.

3. If the appointer is a corporation, this form must be under the common seal or under the hand of an officer or attorney duly authorised on his behalf. Please note that only authorised signatories as per the authorised signatory list on file at the offices of the Administrator may sign this form.

4. In the case of joint Shareholders, the signature of any one Shareholder will be sufficient, but the names of all the joint Shareholders should be stated. Please note that only authorised signatories as per the authorised signatory list on file at the offices of the Administrator may sign this form.

5. If this form is returned without any indication as to how the person appointed proxy shall vote he will exercise his discretion as to how he votes or whether he abstains from voting.

6. To be valid, this form must be completed and deposited by mail or by email for the attention of Anthony Finegan, Walkers Corporate Services (Ireland) Limited, The Exchange, George's Dock, IFSC, Dublin 1, D01 W3P9, Ireland or sent to the email address of cosec@walkersglobal.com, not less than 48 hours before the time fixed for holding the annual general meeting or adjourned meeting.

7. To any investor in receipt of this circular who is not on the Shareholder register for the relevant Fund of the Company please return the completed proxy forms to the financial intermediary who purchased Shares in the relevant Fund of the Company on your behalf.

8. If you have any questions regarding the information provided in this circular please contact PIMCO Shareholder Services at the following numbers: EMEA: +353 1 776 9990, Hong Kong: +852 35561498, Singapore: +65 68267589, Taiwan: 00801136992, Americas: +1 416 5068337. Alternatively, you may contact us by email at: PIMCOEMteam@StateStreet.com.

APPENDIX III

Please find below the relevant extracts from the Articles of Association of the Company highlighting the proposed amendments thereto by strikethrough and underline. Numbering, legislative references and cross-references in the Articles of Association shall be amended accordingly.

Legend
Text which has been inserted
~~Text which has been deleted~~
Text which has been moved

(l) To establish or acquire any subsidiary or subsidiaries of the Company (for the benefit of the Company as a whole or one or more sub-funds established or to be established by the Company) (the investments, assets and shares of which are held by the Depositary or sub-depositary appointed by the Depositary) for the purpose of carrying on only the business of management, advice or marketing in the country where the subsidiary is located, in regard to the repurchase of shares at ~~shareholders~~Members' request exclusively on its or their behalf with the prior approval of the Central Bank and to capitalise any such subsidiary in any manner as the Directors of the Company may from time to time consider appropriate including by way of share capital, loan or otherwise.

Charge on Redemptions	Means any fee, other than a Redemption Fee, charged by a Fund to a Member on the redemption of Participating Shares in accordance with Central Bank requirements, details of which are set forth in the relevant Supplement.
Explicit Transaction Costs	Means costs that are directly borne by a Fund for its acquisition or disposal of assets that are stable in amount and quantifiable in advance of the transaction which may include brokerage fees, trading levies, taxes and settlement fees.
Implicit Transaction Costs	Means costs borne indirectly by a Fund upon acquisition or disposal of assts, that primarily arise from the bid-ask spread and market impact, including any significant market impact of asset purchases or sales.
Market	The stock exchanges or regulated markets set out in the ~~prospectus~~Prospectus of the Company.
Prospectus	Means the prospectus of the Company and any Supplements and addenda thereto issued

	by the Company in accordance with Central Bank requirements.
Redemption Fee	Means a fee, within a predetermined range that takes account of the cost of liquidity, that is paid to the relevant Fund by Members when redeeming Participating Shares, and that ensures that Members who remain in that Fund are not unfairly disadvantaged.
Side Pockets	Means separating certain assets, whose economic or legal features have changed significantly or become uncertain due to exceptional circumstances, from the other assets of the relevant Fund. Such Side Pockets shall take the form of a Side Pocket Class or a separate Side Pocket Fund, as described in Article 5(b).
Side Pocket Share	Means a Participating Share in the capital of the Company designated in one or more Side Pocket Classes or in a Side Pocket Fund, issued in accordance with these Articles and with the rights provided for under these Articles.
Specific Investment	(a) any Investment issued by, or the payment of principal and interest on which is guaranteed by, the government or local authorities of a Member State; (b) any Investment issued by, or the payment of principal and interest on which is guaranteed by, the government of a state which is included in paragraph (i) of Appendix 1 to the ~~prospectus~~Prospectus of the Company; and (c) The individual issuers may be drawn from the following list: - OECD Governments (provided the relevant issues are investment grade), - Government of Singapore, - European Investment Bank, - European Bank for Reconstruction and Development, - International Finance Corporation, - International Monetary Fund,

- Euratom,
- The Asian Development Bank,
- European Central Bank,
- Council of Europe,
- Eurofima,
- African Development Bank,
- International Bank for Reconstruction and Development (The World Bank),
- The Inter American Development Bank,
- European Union,
- Federal National Mortgage Association (Fannie Mae),
- Federal Home Loan Mortgage Corporation (Freddie Mac),
- Government National Mortgage Association (Ginnie Mae),
- Student Loan Marketing Association (Sallie Mae),
- Federal Home Loan Bank,
- Federal Farm Credit Bank,
- Tennessee Valley Authority,
- Straight-A Funding LLC,
- Government of the People's Republic of China,
- Government of Brazil (provided the issues are of investment grade),
- Government of India (provided the issues are of investment grade)~~.~~,
- Government of Saudi Arabia (provided the issues are of investment grade).

Supplement	Means a Supplement to the Prospectus outlining information in respect of a Fund and/or class of a Participating Share.

(b) The Directors may, subject to these Articles, the Prospectus, the Regulations and the Act and in accordance with the requirements of the Central Bank, create and issue at their discretion from time to time (including at times of suspension of (i) the determination of the Net Asset Value; and (ii) the allotment, redemption and conversion of Participating Shares) ~~a new Class or Classes of Participating Shares ("**Side Pocket Class**") and/or a new Fund ("**Side Pocket Fund**") to which assets and liabilities of a Fund (or any part thereof) are allocated at the discretion of the Directors at any time, either on or after the acquisition thereof, as being or having become Investments that are illiquid or otherwise difficult to value or realise plus such additional assets representing a reserve for commitments and contingencies as the Directors in their discretion determine. Participating Shares in such Side Pocket Class or Side Pocket Fund shall be redeemable by the Company and/or by the holders thereof only when so determined by the Directors. The creation of a Side Pocket Class or Side Pocket Fund will involve the Directors effecting a pro-rata reduction in the number of Participating Shares held by a Shareholder~~

~~attributable to the relevant Fund excluding the assets and liabilities attributable to the~~ Side Pockets under which:

(i) a dedicated Class of Participating Shares in a Fund (“**Side Pocket Class**”) is created specifically to implement the accounting segregation of the assets whose economic or legal features have changed significantly or have become uncertain due to exceptional circumstances from the other assets of that Fund (“accounting segregation”); and/or

(ii) a separate Fund or UCITS (“**Side Pocket Fund**”) is created specifically to separate the assets whose economic or legal features have changed significantly or have become uncertain due to exceptional circumstances from the other assets of the relevant Fund (“physical separation”).

For the purpose of a Side Pocket referred to in paragraph (i) above, new subscriptions and redemptions in share classes other than the Side Pocket Class shall be executed on the basis of the Net Asset Value of the relevant Fund, which shall be calculated after excluding the assets that are subject to the accounting segregation. Each such Side Pocket Class shall be closed to subscriptions and redemptions.

Where the Directors activate a Side Pocket as referred to in paragraph (ii) above, the assets whose economic or legal features have changed significantly or have become uncertain due to exceptional circumstances shall remain in the original Fund which shall constitute a Side Pocket Fund, while the other assets shall be transferred to a new Fund or UCITS, or shall be transferred through a merger into an existing UCITS in accordance with Central Bank requirements. The original Fund shall be closed to subscriptions and redemptions and shall be put into liquidation as soon as practicable taking the best interests of the applicable Members into account. The new Fund or UCITS shall be authorised and managed in accordance with the investment strategy of the original Fund.

~~(b) Side Pocket Class or Side Pocket Fund and creating for the benefit of such Shareholder a corresponding pro-rata interest in the Side Pocket Class or Side Pocket Fund. The value of assets and liabilities attributed to~~Upon the creation of a Side Pocket Class~~ or Side Pocket Fund shall be determined by the Directors in a manner consistent with Clause 18 hereof.~~, each Member shall be allocated shares in the relevant Side Pocket in proportion to their respective participation in the original Fund. Upon the constitution of a Side Pocket Fund as a result of other assets being transferred to a new Fund or UCITS, each Member shall be allocated shares in the new Fund in proportion to their respective participation in the original Fund.

For the avoidance of doubt, the Directors may establish ~~side pockets~~Side Pockets based on parameters other than those set out in these presents provided that such parameters are detailed in the Prospectus and are in accordance with requirements of the Central Bank.

Any such Side Pockets shall be managed in accordance with the criteria determined by the Directors from time to time and any applicable Central Bank requirements.

The value of assets and liabilities attributable to a Side Pocket shall be determined by the Directors in accordance with Clause 18 hereof.

(f) The Directors on giving notice to the ~~shareholders~~Members of the relevant class of shares shall be authorised to re-denominate issued and unissued shares currently denominated in currencies of a participating member state which has adopted the single European currency, known as the "Euro" to shares denominated as Euro shares which shares shall form part of the Euro class of shares.

(g) The Directors shall have the power to re-denominate shares, class or classes of shares and or the currency of any Fund subject to the approval of the ~~shareholders~~Members of the relevant shares, share class, share classes and the currency of any Fund.

(2) Clause 12 (1) shall apply to the assets and liabilities attributable to any Class mutatis mutandis as if repeated in full in this Clause provided that where hedging strategies are used in relation to a Side Pocket Class or Side Pocket Fund the financial instruments used to implement such strategies shall be deemed to be attributable solely to the Side Pocket Class Shares or Side Pocket Fund and the gains/losses on and the costs of the relevant financial instruments will accrue solely to the relevant Side Pocket Class or Side Pocket Fund.

(h) Notwithstanding the provisions of Clauses 13 (1) (a) to (g) hereof, the Directors may at any time in their discretion issue Participating Shares in a Side Pocket Class or a Side Pocket Fund in accordance with Clause 5 (b).

(5) Notwithstanding Clauses 13 (1) to (4) hereof, any allotment of or placing of Side Pocket Shares in a Side Pocket Class or a Side Pocket Fund in accordance with Clause 5 (b) hereof shall be made on such terms as the Directors shall in their sole discretion determine provided always that such terms shall be in the best interests of Members.

(j) The Directors may compulsorily redeem and/or cancel such number of Participating Shares held by such person as is required to effect a pro-rata reduction in the number of Participating Shares of a Class or Fund held by a ~~Shareholder~~Member in order to ~~issue~~implement a Side Pocket ~~Shares~~ in accordance with Clause 5 (b).

~~(c)~~ Any amount payable to a ~~Shareholder~~Member under this Clause 17 shall be paid in the Base Currency or in such other currencies as the Directors shall have determined as appropriate and shall be dispatched as soon as reasonably practicable following the realisation of the assets attributable to the Side Pocket Shares.

(ix) legal and other professional fees and expenses reasonably incurred in ascertaining the rights of ~~shareholders~~Members (other than the administrator or an associate of the administrator);

(xii) any costs incurred in modifying the Articles, the Depositary Agreement and any other agreement entered into in relation to the Company from time to time including costs incurred in respect of meetings of ~~shareholders~~Members convened for purposes which include the purpose of modifying the Articles where the modification is (i) necessary to implement any change in the law including changes required by the Regulations or (ii) expedient having regard to any change in the law made by or under any fiscal enactment and which the Directors and the Depositary agree is in the interests of ~~shareholders~~Members, or (iii) to remove from the Articles obsolete provisions;

(xiii) fees, expenses and disbursements (together with a sum equal to the value added tax chargeable thereon (if any)) of the Depositary, (and any sub-depositary appointed by it), the Manager, the Investment ~~Manager the Investment~~ Adviser, the administrator, any market maker and any other provider of services to the Company including any performance fees payable;

(e) Where determined by the Directors and disclosed in the Prospectus, a Redemption Fee may be deducted from the redemption proceeds payable to a Member and paid to the relevant Fund. The Redemption Fee shall take into account the estimated Explicit Transaction Costs. Where appropriate to the investment strategy of the relevant Fund, the Redemption Fee shall also take into account estimated Implicit Transaction Costs.

(f) ~~(e) The Directors may on any Dealing Day require an Applicant to pay to the Company or as it shall direct a repurchase fee (or such other charge as may be outlined in the Prospectus) in respect of each Participating Share to be repurchased of not more than~~ Without prejudice to the ability of the Directors to impose a Redemption Fee in accordance with the provisions of this Clause and subject to any applicable Central Bank requirements, a Charge on Redemptions not exceeding 3 per cent of the current Repurchase Price of a Participating Share of the relevant class prevailing on that Dealing Day~~. The amount of any such charge~~ may be deducted from the ~~amount to be paid by the Company to the Applicant in respect of the Participating Shares to be repurchased~~redemption proceeds for the absolute use and benefit of the Company, or as the Directors may otherwise direct. The Directors may, subject to Central Bank requirements, at their discretion waive, either wholly or partially, such ~~repurchase fee~~Charge on Redemptions or differentiate between ~~Shareholders~~Members as to the amount of such ~~repurchase fee~~Charge on Redemptions, if any, within the permitted limit~~.~~, which discretion may be delegated to the Manager (if any) or an Investment Adviser. The Company shall not increase the maximum Charge on Redemptions without prior approval of the Members of the relevant Fund or Class given on the basis of an Ordinary Resolution. In the event of an increase in the Charge on Redemptions a reasonable notification period will be provided by the Company to enable Members redeem their Participating Shares prior to the implementation of the increase.

~~(j)~~ (k) If the ~~number of shares~~value of Participating Shares of a particular Fund in respect of which total net or gross redemption requests have been received on any Dealing Day ~~is equal to one tenth or more of the total number of shares in issue in that particular Fund in respect of which redemption requests have been received on that day then~~or over a specified period exceeds the relevant threshold set out in the Prospectus or relevant Supplement, the Directors may in their discretion refuse to redeem any ~~shares in excess of one tenth of the total number of shares in issue in that Fund in respect of which redemption~~

~~requests have been received as aforesaid and, if they so refuse,~~Participating Shares in that Fund in excess of such threshold. If the Directors exercise the foregoing power, the requests for redemption on such Dealing Day shall be reduced pro rata ~~and the shares~~so that all Members wishing to redeem their shareholding in that Fund will realise the same proportion of their redemption request. The Participating Shares to which each request relates which are not redeemed by reason of such reduction shall be treated as if a request for redemption had been made in respect of each subsequent Dealing Day until all the ~~shares~~Participating Shares to which the original request related have been redeemed. Requests for redemption which have been carried forward from an earlier Dealing Day shall (subject always to the foregoing limits) be complied with as determined by the Directors and disclosed in the Prospectus.

~~(k)~~ (l) The Company may, at the discretion of the Directors and with the consent of the relevant Member, satisfy any request for redemption of shares by the transfer in specie to those Members of assets of the relevant Fund having a value (calculated in accordance with Article 18) equal to the Redemption Price for the shares redeemed as if the redemption proceeds were paid in cash less any redemption charge and other expenses of the transfer as the Directors may determine. A determination to provide redemption in specie may be solely at the discretion of the Company where the redeeming ~~Shareholders requests~~Members request redemption of a number of Shares that represents 5% or more of the Net Asset Value of the relevant Fund. In this event, any Member requesting redemption shall be entitled to request the sale of any asset or assets proposed to be distributed in specie and the distribution to such Member of the cash proceeds of such sale, the costs of which shall be borne by the relevant Member. The nature and type of assets to be transferred in specie to each Member shall be determined by the Directors on such basis as the Directors in their discretion shall deem equitable and not prejudicial to the interests of the remaining Members in the relevant Fund or Class and shall be subject to the approval of the Depositary.

(c) The exchange of the Participating Shares specified in the Exchange Notice pursuant to this Article shall occur on a Dealing Day in respect of Exchange Notices received on or prior to the Dealing Deadline for that Dealing Day (or prior to such other time of day as the Directors may determine either generally or in relation to a particular class of Participating Shares or in any specific case) by the Company or its authorised agent(s) or on such other Dealing Day as the Directors at the request of the ~~shareholder~~Member may agree.

(j) Nothing herein shall compel the Directors to convert Side Pocket Shares into any Participating Shares of any other Fund or Class at the request of any ~~Shareholder~~Member. Notwithstanding the foregoing, the Directors may in their sole discretion convert Side Pocket Shares into Participating Shares of another Fund or Class either existing or established as provided herein provided that the Side Pocket Shares proposed to be converted have not previously been the subject of a request for redemption of Participating Shares. The number of Participating Shares of the new class to be issued on conversion of Side Pocket Shares shall be determined by the Directors in accordance with Clause 20. (e) hereof provided that the reference to Net Asset Value shall be understood to mean the price at which Side Pocket Shares may be redeemed by the Directors in accordance with Clause 17 (4) hereof.

(vi)any other period or for any other reason as may be specified from time to time in the then current ~~prospectus~~Prospectus issued in respect of the Company.

59. All business shall be deemed special that is transacted at an extraordinary general meeting. All business that is transacted at an annual general meeting shall also be deemed special, with the exception of the consideration of the Company's statutory financial statements and reports of the Directors and the report of the Auditors on those statements and the report of the Directors, the review by the Members of the Company's affairs, the appointment of Auditors, the election of Directors in the place of those retiring~~, the voting of additional remuneration for the Directors~~ and the fixing of the remuneration of the Auditors.

88. The Directors ~~shall be~~of the Company for the time being are entitled to ~~a fee by way of~~such remuneration ~~at a rate to~~as may be determined ~~from time to time~~ by the ~~Company~~Directors and disclosed in the Prospectus issued by the Company from time to time.

(ii) The Manager shall be entitled (and any agreement entered into by the Company appointing any person to act as Manager to the Company shall so provide) to make a periodic charge for the performance of its functions as Manager up to a maximum of 5 per cent per annum of the Net Asset Value of each Class Fund which shall for valuation purposes accrue daily and shall be payable out of the assets of the said Class Funds PROVIDED ALWAYS that if at any time the periodic charge to which the Manager is entitled is less than the aforesaid maximum the Company and the Manager may increase the said periodic charge (up to the aforesaid maximum) with effect from the expiry of three months from the date on which the Manager shall give notice in writing to each ~~shareholder~~Member entered on the Register of its intention so to do.

133. Copies of the statutory financial statements and reports which are laid before the Company in general meeting in accordance with these Articles together with the Auditor's and Depositary's report thereon shall be sent by the Company to all ~~Shareholders~~Members at least once in every year but no later than four months after the end of the period to which they relate PROVIDED THAT this Article shall not require a copy of these documents to be sent to more than one of the joint holders of any shares.

135. Copies of the half yearly report shall be made available and/or sent to ~~shareholders~~Members not later than two months from the end of the period to which they relate or otherwise in accordance with the requirements of the Central Bank.

With the exception of permitted investments in unlisted securities and OTC derivative instruments, the Company will only invest in those securities and financial derivative instruments listed or traded on a stock exchange or market (including derivative markets) which meets with the Central Bank requirements and which are listed in the ~~prospectus~~Prospectus. The Central Bank does not issue a list of approved stock exchanges or markets.